

DUPLEX INVESTMENT OFFERING



1121 Olympia Avenue

Columbia, South Carolina 29201

 **CYPRESS**
Commercial & Investment Real Estate

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Company Overview

Cypress Real Estate Partners, LLC d/b/a Cypress Commercial & Investment Real Estate is an investment real estate brokerage firm that exclusively represents buyers and sellers of single-tenant income producing properties and shopping centers in the Carolinas and southeastern United States.

With over 80 years of investment real estate experience, Cypress has emerged as one of the top boutique investment real estate firms. Cypress' brokerage team prides itself on delivering superior client service while offering the most current and advanced marketing techniques in today's marketplace. Cypress has sold over \$1 billion in investment properties throughout the Carolinas and eastern half of the United States, representing both buyers and sellers in both metropolitan and rural marketplaces.



DISCLAIMER

It is the prospective purchaser's responsibility to conduct its own due diligence. The information contained in this brochure does not purport to be all-inclusive or to contain all of the information that a prospective purchaser may desire. Additional information and an opportunity to inspect the property will be made available to interested, qualified prospective purchasers. Owner and its representatives make no representation or warranty, express or implied, as to the accuracy or completeness of this information, and no legal commitments or obligations shall rise by reason of the contents herein. Cypress Real Estate Partners d/b/a Cypress Commercial & Investment Real Estate represents the Seller in this transaction.

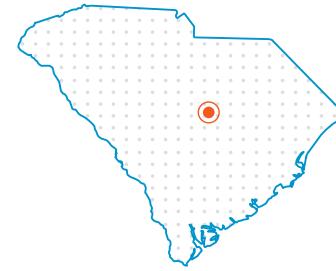
The owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest by any entity at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing this information or making an offer to purchase subject property unless and until a written agreement for the purchase of the property has been fully executed, delivered and approved by the owner.

Investment Overview

HIGHLIGHTS

- NEW 2025 Construction Duplex
- Fully leased through July 2027
- 4 Bedrooms/4 Bathrooms in each unit
- Each unit also has a laundry room (w/ washer/dryer) , storage room and covered porch/balcony.
- Granite Countertops and Stainless Steel Appliances in Kitchen
- LVT and Tile flooring throughout
- Exterior mounted tankless water heaters
- Ceiling fans throughout
- Located 1.2 miles from the University of South Carolina (37,000+ Students)
- Walking distance to Williams Brice Stadium & Greek Village

Property Highlights



PROPERTY	Duplex- Student Housing
LOCATION	1121 Olympia Avenue, Units A & B, Columbia, SC 29201
COUNTY	Richland
ZONING	Residential- Multi-Family (R6)
CONSTRUCTION	2025 Construction; Hardie Plank Siding; Architectural Shingles

INFORMATION

This two story new construction duplex has 4 bedrooms and 4 bathrooms per unit. It is located in the Olympia/Mills area of Columbia and has become a popular area for student housing. The University of South Carolina is less than 2 miles from the property and it is walking distance to Williams Brice Stadium.



3,156

Square Feet
1,578 +/- SF Each Unit



0.14

0.14 +/- Acres



8

Parking Spaces



Sales Summary

PURCHASE PRICE

\$995,000

CAP RATE

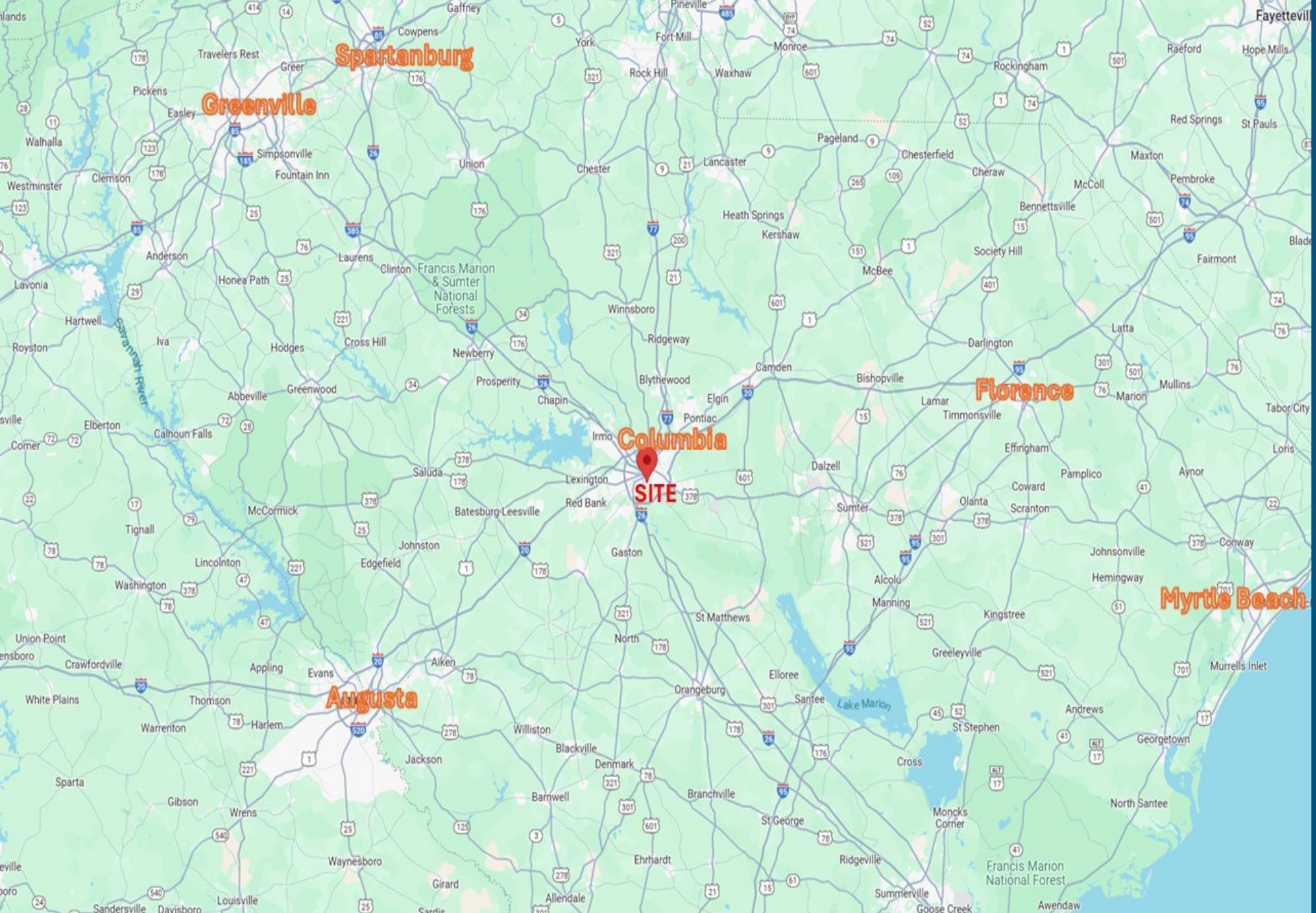
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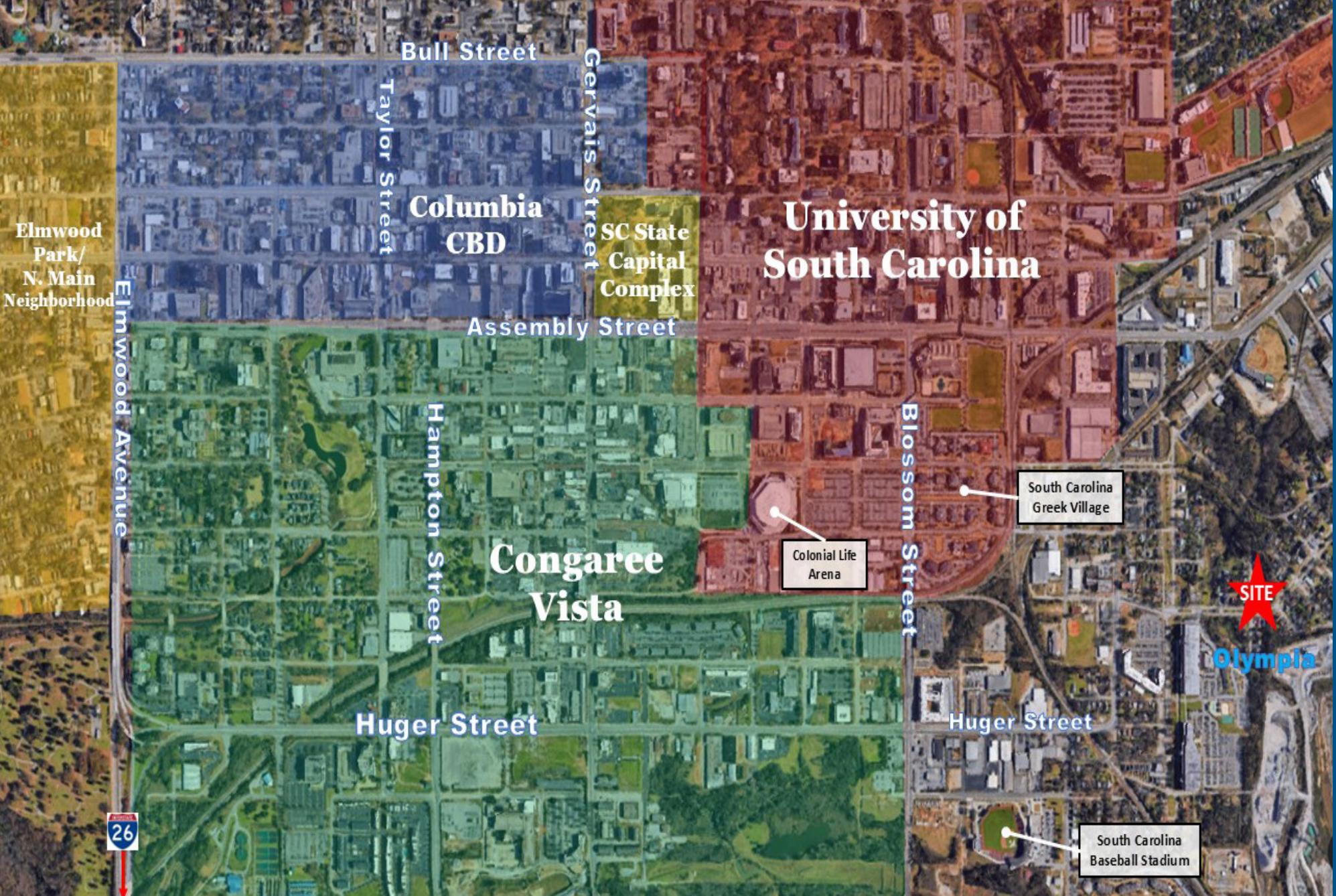
Lease Information

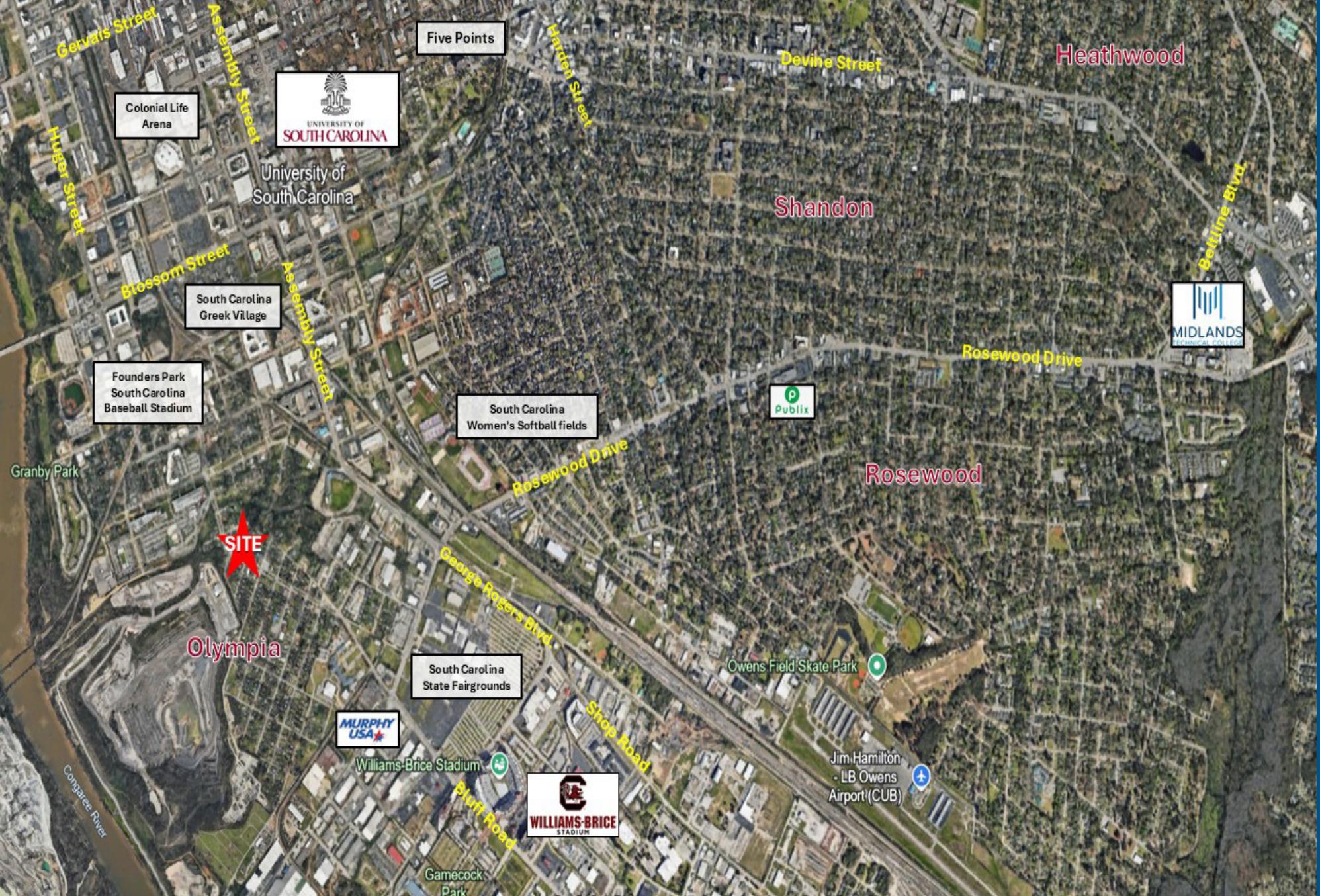
TENANT	2 Executed Leases
ANNUAL RENT	\$100,800
RENT START DATE	8/1/2025
LEASE EXPIRATION DATE	7/15/2027
TENANT COSTS	Utilities
LANDLORD RESPONSIBILITIES	Property Taxes, Insurance & Lawn Maintenance

Operating Statement

RENTAL INCOME	\$100,800
Total Other Income	\$0
GROSS INCOME	\$100,800
Vacancy (4%)	\$4,032
EFFECTIVE GROSS INCOME	\$96,768
Property Taxes	\$13,500
Insurance	\$2,227
Management Fees (8%)	\$7,741
Repairs & Maintenance	\$2,400
Reserves	\$1,578
TOTAL EXPENSES	\$27,446
NET OPERATING INCOME	\$69,322

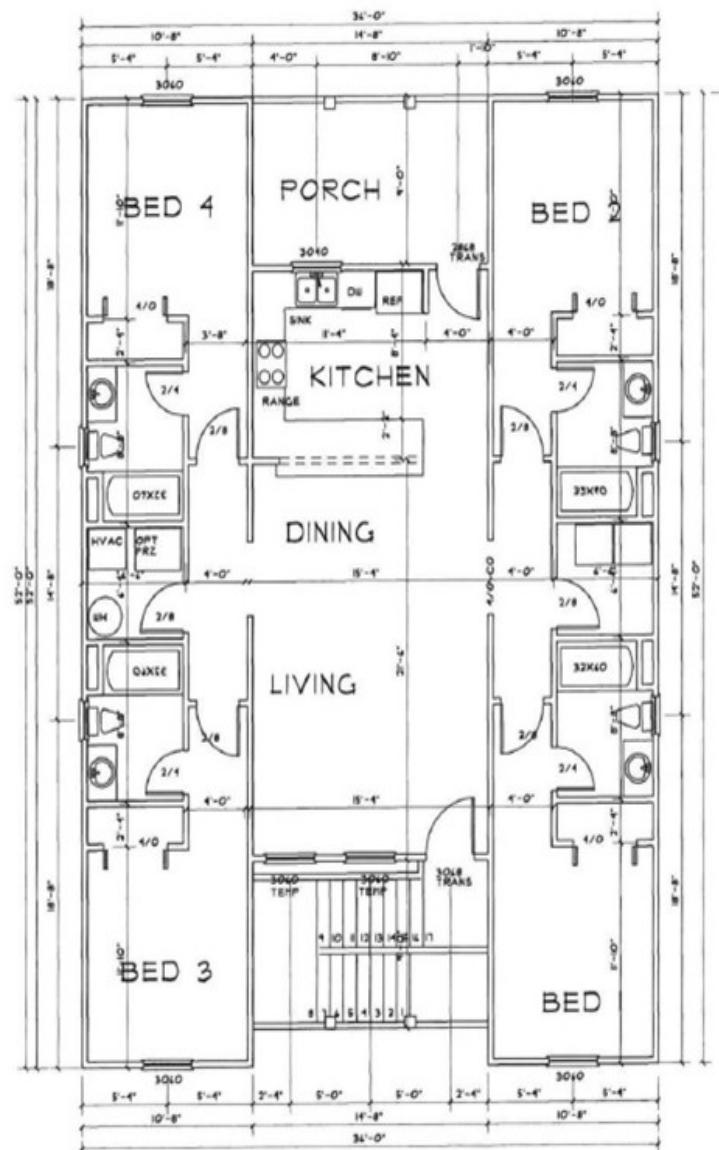






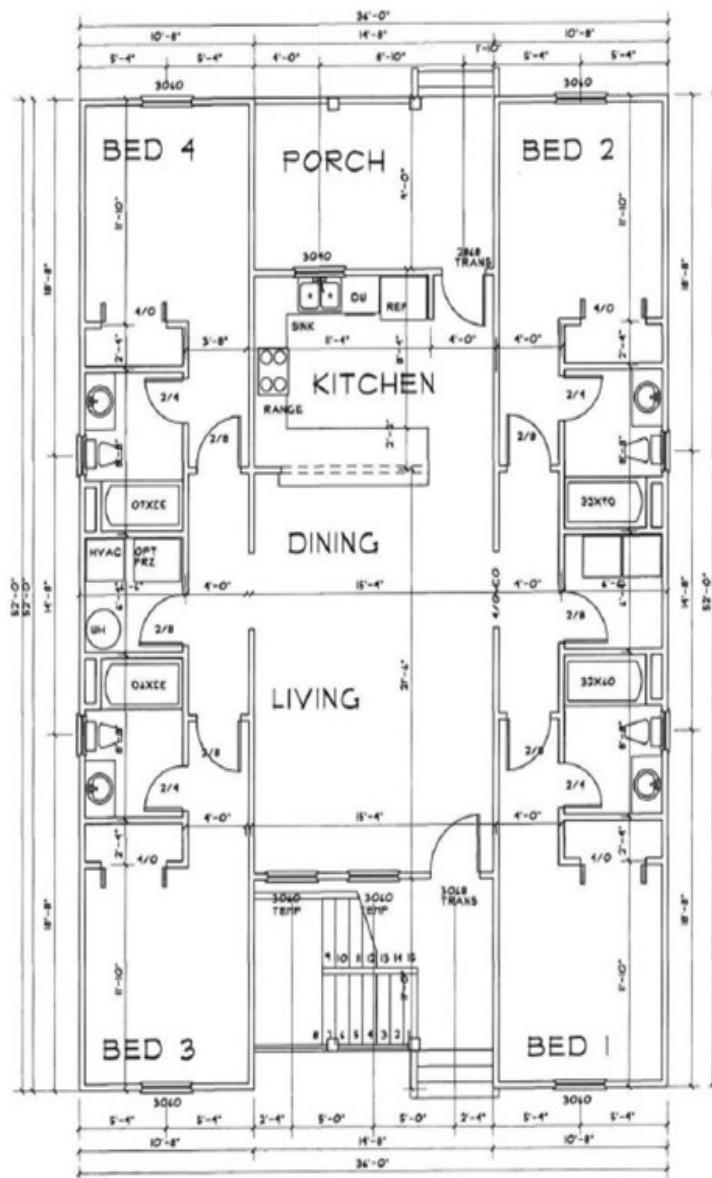


Site Aerial



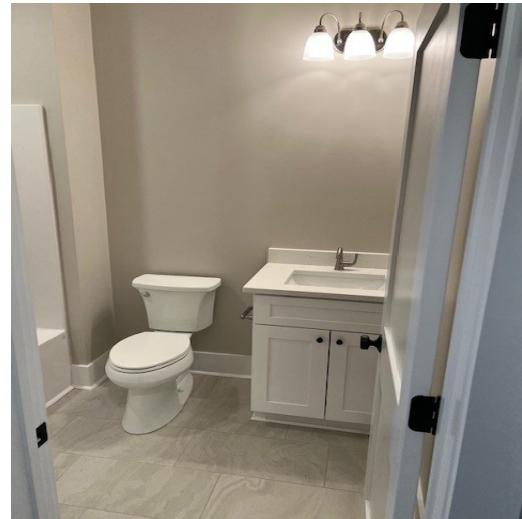
UPPER FLOOR PLAN

SCALE 1/4"=1'-0"



LOWER PLAN

SCALE 1/4"=1'-0"



SIMILAR RENTAL COMPARISONS

■ Rental Comps Per Bedroom

2701 SUPERIOR ST.

\$1,300

1007 VIRGINIA ST.

\$1,200

340 S. HARDEN ST.

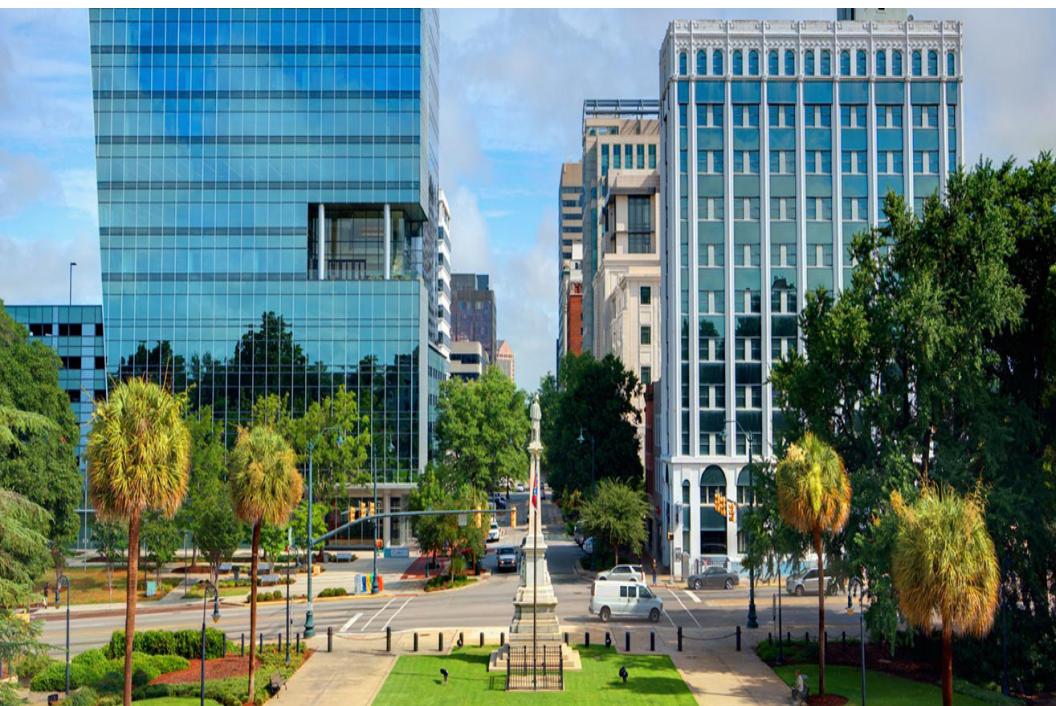
\$1,200

2210 GERVAIS ST.

\$1,100

SUBJECT

\$1,050



COLUMBIA

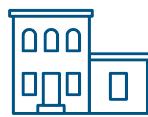
SOUTH CAROLINA

Columbia is the state capital and second most populated city in South Carolina with an MSA population of roughly 832,000 people. Columbia is the county seat of Richland County and located in the middle of the state at the junctions of Interstates 20, 77 and 26. The city was built on a strong foundation of state government (capital), the nation's largest Army training facility (Fort Jackson) and six major universities, most notably the University of South Carolina (37,000+ students).

TRANSPORTATION & CONNECTIVITY

Columbia is nationally ranked among the top five cities for highway connectivity with immediate access to I-77, I-26, I-20 and is a short drive from I-95. This provides convenient access to all of the bigger markets surrounding Columbia such as Charlotte, Charleston, Augusta, Atlanta, Greenville and more.

Columbia Metropolitan Airport (CAE) is the main commercial airport for the city and is located just 5 miles southwest of Columbia in Lexington County. The airport also serves as the southeast region cargo hub for UPS Airlines. Commercial rail service to Columbia is provided by both CSX and Norfolk Southern which maintains nearly 1,800 miles of track throughout the state. Passenger rail service is provided by Amtrak which has a station located on Pulaski Street near the Innovista District.



Small-Town
Charm



Convenient
Location



Family
Friendly

Demographics

Population

POPULATION	1 MILE	3 MILES	5 MILES
2030 Projection	11,033	75,413	155,934
2025 Population	10,730	72,735	151,593
2020 Population	10,409	70,313	147,279
2010 Population	8,352	67,643	143,620
Growth Rate 2010-2020	2.23%	0.39%	0.25%
Growth Rate 2020-2025	0.58%	0.65%	0.55%
Growth Rate 2025-2030	0.56%	0.73%	0.57%

Households

2025 Total Households	3,142	32,619	69,439
2030 Projected Total Households	3,372	34,700	73,074
2010-2020 Annual Rate	2.70%	1.06%	0.79%
2020-2025 Annual Rate	1.23%	1.41%	1.23%
2025-2030 Annual Rate	1.42%	1.24%	1.03%

Average Income

2025 Median Household Income	\$20,893	\$52,196	\$57,133
2025 Average Household Income	\$45,897	\$85,595	\$90,075



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